

GMAC Mortgage

11/9/2009

[REDACTED]
[REDACTED]
[REDACTED]

RE: Account Number 035[REDACTED]
Property Address [REDACTED]
[REDACTED]

Debt [REDACTED]

The purposes of the letter is to advise you that that GMAC Mortgage is willing to accept \$4000.00 as payment in full of the above referenced account and satisfaction of the outstanding lien against the property.. This amount will need to be in our office, via certified funds, no later than 12/15/2009.

Upon receipt of funds in one of the forms provided below, we take all actions necessary to remove our lien from the property within the time allowed.

<u>Please overnight certified funds to:</u>	<u>Please wire to:</u>
GMAC Mortgage 3451 Hammond Avenue Attention: Kathleen Pruisner/Payment Processing Waterloo, IA 50702 Cash	JP Morgan Chase 207 Park Ave Chicago Il. for GMAC Mortgage ACCT# 1614890885 ABA#021000021 Loan#0359317042

This is an attempt to collect a debt and any information we obtain will be used for that purpose only.

If you have filed for or have been discharge of your personal liability for repayment of this debt, be advise that this is for informational purposes only. Furthermore, this is not an attempt to collect on the debt and should not be misconstrued to be so.

We will report a "short" or "negotiated" pay-off of your mortgage loan to the credit reporting agencies as "settled for less than amount owed." This reporting designation may have an additional negative effect on your credit.

If you have any questions or concerns, please contact me at 800-8[REDACTED]-ext.7[REDACTED] or direct at 215-7[REDACTED].

Sincerely,

Recovery Department
GMAC Mortgage LLC